

businessagenda

Deals

in association with



30/05/2014

Aimia Foods Holdings Ltd, England Cott Retail Brands Ltd, England Acquisition 94.489627 Cott Retail Brands Ltd, Derby, Derbyshire, England, manufacturer and seller soft drinks, a subsidiary of Cott Corp, Mississauga, Ontario, Canada, manufacturer and supplier of store-brand carbonated beverages, acquired Aimia Foods Holdings Ltd, Haydock, Merseyside, England, manufacturer of food and beverages. The purchase price includes the payment of approximately US\$80m at closing plus an adjustment for working capital, US\$33m in deferred consideration payable in September 2014, and a maximum earnout consideration of US\$27m. The purchase price will be funded through cash on hand and borrowings under Cott's asset based lending facility.

30/05/2014

Amber Taverns Ltd, England Ingleby (1951) Ltd, England Acquisition, Exit 80.000000 Ingleby (1952) Ltd, Blackpool, Lancashire, England, and Ingleby (1951) Ltd, Blackpool, Lancashire, England, both operating as management buyout vehicles, acquired Amber Taverns Ltd, Blackpool, Lancashire, England, operator of pubs, from LGV Capital. Financing for the acquisition was provided by BlueBay Asset Management and MaxCap Partners. Further financial terms not disclosed.

30/05/2014

Neville Johnson Group Ltd, England Private Group Led By Alcuin Capital, England Investor Buy-Out, Exit 22.000000 Investor buy-out, led by Alcuin Capital, of Neville Johnson Group Ltd, Manchester, Lancashire, England, designer and manufacturer of bespoke fitted furniture for the home office, bedroom and home cinema, from Key Capital Partners. The transaction marks an exit for Key Capital Partners which invested GB£4.25m for a 58% stake in 2007. Consideration for this acquisition is estimated at GB£22m, with RBS providing a loan facility. Further details not disclosed.

29/05/2014

Barburrito Ltd, England Development Capital 3.600000 Barburrito Ltd, Manchester, Lancashire, England, seller of Mexican takeaway food, secured GB£3.6m in equity funding from the Business Growth Fund Plc. Barburrito will use the proceeds raised to fund expansion plans. Further financial terms not disclosed.

29/05/2014

Centriforce Products Ltd, England Plastic Recycling Ltd, England Management Buy-Out Plastic Recycling Ltd, Liverpool, Merseyside, England, a buy-out vehicle led by Simon John Carroll and Mark Lloyd, acquired Centriforce Products

Ltd, Liverpool, Merseyside, England, recycler of plastics and manufacturer of thermoplastic products. Financing was provided by the Merseyside Special Investment Fund and Natwest. Financial details not disclosed.

21/05/2014

Fairpoint Group Plc, Englan Reconstruction / Refinancing 20.000000 Fairpoint Group Plc, Manchester, England, provider of advice and solutions to financially stressed consumers, signed a new GB£20m banking facility with AIB Group (UK) Plc, replacing its existing facilities with PNC Financial Services UK Ltd. The facilities comprise a GB£12m revolving credit facility and a GB£8m term loan. The term loan will be used to finance the initial cash consideration and deal costs relating to the proposed acquisition of Simpson Millar LLP.

21/05/2014

Yokohama Marinos Ltd, Japan Manchester City Ltd, England Minority Stake Manchester City Ltd, Manchester, England, operating as a professional football club, acquired a minority stake in Yokohama Marinos Ltd, Yokohama, Kanagawa, Japan, operator of J-League professional football team, Yokohama F Marinos, from Nissan Motor Co Ltd, Yokohama, Kanagawa, Japan, a manufacturer of motor vehicles. Terms not disclosed.

20/05/2014

Fylde Micro Ltd, England Sepura Plc, England Acquisition 3.500000 Sepura Plc, Cambridge, Cambridgeshire, England, designer, developer and supplier of terrestrial trunked radio terminals, acquired Fylde Micro Ltd, Blackpool, Lancashire, England, designer and manufacturer of electronic components. Consideration for this acquisition was GB£2.75, rising up to GB£3.5m contingent on certain EBIT targets over the next two years.

19/05/2014

Datasys Integration Ltd, England Tracsis Plc, England Acquisition 4.525000 Tracsis Plc, Leeds, West Yorkshire, England, which develops resource optimisation software for passenger bus and rail services in the transport industry, acquired Datasys Integration Ltd, Manchester, England, provider of rail management software solutions. Cash consideration GB£4.15m and the issue of 126,775 ordinary shares at an issue price of 295.8p to give total consideration of GB£4.525m.

16/05/2014

Datasys Ltd, England Tracsis Plc, England Acquisition, Rights Issue / Other Issue 4.525000 Tracsis Plc, Leeds, West Yorkshire, England, developer of resource optimisation software for passenger bus and rail services in the transport industry, acquired Datasys Ltd, Manchester, Lancashire, England, provider of rail management software systems. Consideration for this transaction was an initial cash consideration of GB£4.15m, and a further GB£375,000 through the issue of 126,775 new ordinary shares of 0.4p in Tracsis at an issue price of 295.8p per share. Total consideration was GB£4.525m.

14/05/2014

Corrosion Resistant Products Ltd, England Indutrade AB, Sweden Acquisition Indutrade AB, Kista, Stockholm County, Sweden, manufacturer and distributor of

industrial components including hydraulics and pneumatics, pipe systems, pumps, measuring and analysis instruments, compressors cutting tools, filters and medical technology valves, acquired Corrosion Resistant Products Ltd, Littleborough, Lancashire, England, manufacturer and distributor of piping and pipe fittings lined with corrosion-resistant resins. Financial terms not disclosed.

14/05/2014

Winning Pitch Ltd, England Development Capital 2.500000 Winning Pitch Ltd, Salford, Lancashire, England, provider of coaching and entrepreneurial support to companies, secured a GB£2.5m investment, consisting of a GB£1.5m investment by the Enterprise Ventures Growth Fund, and a GB£1m investment from The North West Fund for Mezzanine, both funds managed by Enterprise Ventures. Winning Pitch will use the proceeds raised to for recruitment and investment in new facilities.

13/05/2014

Responsetap Ltd, England Development Capital 4.000000 Responsetap Ltd, Salford, Lancashire, England, provider of call tracking and analytics services, has secured GB£4m of series B funding. Investors include Beringea, who contributed GB£2.5m, and Eden Ventures, who provided GB£1.5m. Responsetap will use the funding for expansion in USA, to continue their technical development, increase the associated support team and to launch into Europe.

09/05/2014

Garrett Holdings Ltd, England Newbridge (Healthcare) Ltd, England Acquisition Newbridge (Healthcare) Ltd, Manchester, Lancashire, England, operating as a chain of dispensing chemists, and seller of cosmetic and toilet articles, acquired Garrett Holdings Ltd, Clitheroe, Lancashire, England, operator of two pharmacies. Financing was provided by Natwest Bank. Financial terms not disclosed.

08/05/2014

Filled Bedding Business of Delbanco Meyer and Co, England Trendsetter Home Furnishings Ltd, England Acquisition Trendsetter Home Furnishings Ltd, Manchester, Lancashire, England, manufacturer and supplier of household textiles, acquired the filled bedding business of Delbanco Meyer & Company Ltd, London, England, manufacturer of pillows and duvets. Financial terms not disclosed.

08/05/2014

MyParcelDelivery.com Ltd, England Development Capital 0.500000 MyParcelDelivery.com Ltd, Manchester, Lancashire, England, provider of courier services, has secured a GB£500,000 investment from Seneca Partners. MyParcelDelivery.com is looking to recruit ten more staff as a result of the investment. Further financial terms not disclosed.

07/05/2014

City Tower, England Schroder Property Investment Management Ltd, England Acquisition 132.000000 Schroder Property Investment Management Ltd, London, England, developer and seller of real estate, a subsidiary of Schroders Plc, London, England, provider of asset management

and investment banking services, acquired City Tower, Manchester, Lancashire, England, operating as a 615,000 square foot commercial space, from Bruntwood Group Ltd, Manchester, Lancashire, England, provider of commercial property solutions and management services. Consideration for this transaction is GB£132m. Further financial terms not available.

07/05/2014

Printpack Enterprises Ltd, Englan Pulse Flexible Packaging Ltd, England Management Buy-Out Pulse Flexible Packaging Ltd, Manchester, Lancashire, England, operating as a management buyout vehicle led by Mike Collins, Barry Bleasdale and Amanda Shepherd, acquired Printpack Enterprises Ltd, Bury, Lancashire, England, supplier of flexible packaging for brands, from Printpack Inc, Atlanta, Georgia, USA, provider of flexible and speciality rigid packaging solutions. Financial terms not disclosed.

07/05/2014

Your Safe Planet Ltd, England TripAdvisor LLC, USA Acquisition TripAdvisor LLC, registered in Dover, Delaware, but operating from Newton, Massachusetts, USA, a subsidiary of Expedia Inc, Bellevue, Washington, USA, a provider of travel planning services via the Internet, acquired Your Safe Planet Ltd (dba Tripbod), registered in Ulverston, Cumbria, England, operating from London, England, provider of trip reservation and advisory services. Consideration not disclosed.

06/05/2014

26 Rhythm and Booze Brand Stores, England Conviviality Retail Plc, England Acquisition 1.700000 Conviviality Retail Plc, Crewe, Cheshire, England, which operates a chain of off-licences, agreed to acquire 26 stores from RNB Stores Ltd, Liverpool, Merseyside, England, retailer of beverages in specialised stores, and a subsidiary of Bibby Retail Services Ltd, for a total consideration of GB£1.7m in cash of which GB£0.2m is deferred consideration. The stores to be acquired are largely in Yorkshire and the North East and currently operate under the Rhythm and Booze brand. Bibby Retail Services Ltd is itself a subsidiary of Bibby Line Group Ltd, Liverpool, Merseyside, England, provider of shipping, logistics and financial services and supermarkets.

06/05/2014

Hillendale Group Ltd, England Vertu Motors Plc, England Rights Issue / Other Issue, Acquisition 8.200000 Vertu Motors Plc, Gateshead, Tyne & Wear, England, investor in the motor retail sector, acquired Hillendale Group Ltd, Nelson, Lancashire, England, distributor of new and used motor vehicles including a Land Rover dealership in Nelson, near Burnley, Lancashire, and a Jaguar dealership in Bolton, Lancashire. Total consideration £8.2m, which includes £6.4m of goodwill, and £2.0m will be settled by the issue of 3,410,475 ordinary shares in Vertu at 58.64p per share, with the balance settled in cash from the Groups existing resources. The vendor has undertaken to Vertu not to dispose of these new shares for a period of 12 months from completion, except in certain limited circumstances. The assets acquired include two leasehold properties, one of which is long leasehold.

inbrief



CHALLENGE: The team at Daisy Clough Nurseries

Nursery gets a new lease of life

A LANCASHIRE family has taken on the challenge to bring back to life a 90-year-old run-down rural nursery.

Daisy Clough Nurseries, previously known as Beechgrove Nurseries, Scorton, has sprung back to life.

Jo Riding, Peter Tate and Jo's son Tom have been working constantly since July 2013 to bring the nursery back to life.

Daisy Clough Nurseries grows and sells a wide range of plants from traditional bedding and container plants to a wide selection of cottage garden plants,

shrubs and cutting garden plants. It specialises in hardy perennials and grasses, growing over 600 varieties.

Daisy Clough covers around 6 acres and has large areas of both glasshouse and outdoor space, giving the family chance to grow a diverse range of healthy plants at very competitive prices.

Owner Jo Riding said "We are working towards redeveloping this nursery, which I think has great potential. This is a place where we can grow a huge range of interesting garden-worthy plants, rather than your run of the mill varieties."

Help to Buy 'has given the market a boost'

FIGURES released by the Treasury have revealed that 7,313 homes have been sold to date under the Help to Buy mortgage guarantee scheme.

Of these, 80 per cent of the properties sold went to first-time buyers.

Annette Jones, managing director at Lancashire online estate agency tem-po.co.uk, said: "These statistics are very positive and reflect the same growth that we have experienced in our business as more and more people are looking to take advantage of the



GROWTH: Annette Jones

scheme. Help to Buy has invigorated the market and made buying a property so much more accessible."

Michelle is best carer

SAFEHANDS Care held its annual awards at The Villa, Wrea Green.

Michelle Bevan took the coveted Carer of the Year award.

The Safehands regional awards had five finalists from centres in the Blackpool, Bolton, Swinton and

Warrington areas. The awards recognise the wonderful things they do for their clients on a daily basis.

Safehands was founded in 1997 and is recognised as a leading provider of domiciliary and related care services. Michelle is based in Warrington.