

# CASCOFX

CURRENCY EXCHANGE & TRANSFERS

## Personal & Private Foreign Exchange

International money transfer made easy by trusted professionals



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[www.cascofx.com](http://www.cascofx.com)

# Why use Casco FX?

- Buying or selling property abroad?
- Paying a mortgage or costs for property abroad?
- Getting married abroad or going on a luxury holiday?
- Purchasing a high-value item overseas?
- Emigration – Going somewhere?
- Receiving your salary or pension payments internationally?
- Bringing money back to the UK?
- Transferring money to your family and friends overseas?

Casco FX are a leading provider of foreign exchange and international payments delivering an unparalleled level of service, and tailored solutions for all of your foreign currency needs. Our dedicated team are experts in all aspects of sending and receiving your money internationally.

## We are Experienced

At Casco FX, we not only provide a vital degree of visibility, but we are renowned by our clients for our wide-ranging expertise in navigating the foreign currency markets. Our success has been built upon a very satisfied client base, who appreciate the quality of the market insight and international payments experience offered by our team.

## We are Respected

We aim to combine the traditional virtues of outstanding customer service with a modern forward-thinking approach supported by advanced technology to deliver an outstanding customer experience. We are passionate about helping you to easily and safely undertake transactions in the foreign exchange market, and do so with the utmost confidence that your payment will be processed accurately and delivered on time, every time.

## We are Trusted

Our company is trusted and used by individuals and companies from a diverse range of backgrounds and sectors across the globe. This is because we are transparent in two distinct ways:

- Firstly, we closely track the live market exchange rates and their movements throughout the course of the day and constantly adjust our client prices to match. Using this approach, we aim to consistently save you anywhere between 2% – 4% on comparison.
- Secondly, unlike the major high street banks who often charge sizeable transaction fees, we provide a free international payments service to all of our clients.



1000's of happy clients, actively trading with us



Fully regulated by the FCA and HM Revenue & Customs



Trade in over 40 currencies and pay to over 130 countries worldwide



In excess of £1 billion traded in FX turnover



Enhanced security features for added peace of mind

# The Benefits of Using Casco FX



Bank beating exchange rates



No set-up or international payment fees



Expert guidance at the end of the phone

## Breaking through the Jargon

The foreign exchange market can appear opaque and mysterious at the best of times, so when it comes to moving money abroad, you need the utmost clarity.

When you open an account with Casco FX, you will be assigned your own expert personal Account Manager who will keep you up to date with the latest currency news and invest time in understanding both your needs and your goals and work hard to make sure you achieve them. They will also be on hand every step of the way to explain the process in jargon-free English, as well as giving you peace of mind that your money is being handled in the safest and most efficient way possible.

## Your Money, Your Way

At Casco FX we don't forget that it's your money and you want things done your way, to suit you.

This is one of the key benefits of dealing with us, we always put you first. Our team understand that you are not there to suit our way of working, in fact our company ethos is to ensure the exact opposite is true!

We're not just passionate about saving you money. We also pride ourselves on the fact that we're large enough to undertake the biggest transactions, yet small enough to care about each and every client who trusts us with their international payments.

## Safe and Secure

Aside from Casco FX being authorised by the Financial Conduct Authority (FCA) and licenced and registered with Her Majesty's Revenue & Customs (HMRC), as a company we have taken many other steps independently to ensure the highest level of security for our clients funds and personal information. When you choose to use our services for your foreign currency conversions and international payments we want you to do so with confidence and full peace of mind.



# Overseas Property - Buying or selling abroad?



To ensure your money goes further when undertaking a property purchase or sale abroad it's important to secure an excellent exchange rate. You could very often save up to 2-4% with a competitive exchange rate secured by Casco FX compared to using your bank, with no set up or international transfer fees. That's up to £4,000 on a transfer of £100,000! A saving that could help cover your legal fees or even be put towards renovations for your new home.

We are able to achieve these savings for our clients by passing on to you the preferential exchange rates we are offered by our UK banking partner, NatWest Bank PLC, as well as our other banking partners across the globe.

## How could the foreign currency market affect my property purchase?

Every day over \$4 Trillion is traded around the world on the foreign exchange market. The market is open around the clock and significant movements in exchange rate levels are common. This is an important factor to take into consideration when buying and selling property abroad. The movements in exchange rates can have a significant bearing on the relative value of your property as you will see in the example below:

*On 14th July 2017, the Pound Sterling/Euro exchange rate hit a high of 1.1435 but just over a month later on 29th August 2017 the price had dropped to 1.0745. The Pound Sterling value of a €200,000 property at this time would have been greatly affected due to this fluctuation.*

*On 14th July, the property would have cost you £174,901.62. However, on 29th August the same property would have cost you £186,133.09. That's an increase of £11,231.47 in a matter of 6 weeks!*

*So, if you had agreed the €200,000 price for the property in mid-July but not actually made your Pound Sterling payment until late August you would have been considerably out-of-pocket due to the unpredictable nature of the foreign exchange market.*

Casco FX can assist you in protecting yourself against these adverse foreign currency market movements.

When you open an account with us you will be appointed your own dedicated Account Manager. Once your Account Manager has a clear understanding of what you are looking to achieve, and the timescales involved in your transaction, they will clearly explain the different options available to you and inform you of exchange rate movements as little or often as you require. Keeping you in control but allowing you to make an informed decision on how best to proceed.

for more information call us on: +44 (0)203 478 2190

# International money transfers for Individuals



## Making regular overseas payments?

*Have you got a regular overseas mortgage payment to make or other bills to pay?*

There are many reasons why you will need to set up regular payments overseas. Take the stress and cost out of these transactions with fast, free international transfers from Casco FX. You can tell us when you want your regular payments to be made, and how much each time and we can update your account with this information to make arranging these payments a quick and simple process. You do not need to worry about any hidden setup fees when registering with Casco FX or when making an international payment with us, and our expert Account Managers are always available to help you take advantage of any exchange rate moves in your favour.

## Emigration – Going somewhere?

*Moving to another country can seem like a daunting undertaking and there is a lot to consider.*

Whether retiring or just relocating for a better life, the transfer of your currency is without doubt a top consideration. Unfortunately, this fact is often overlooked and financial affairs are left until the last moment. Exchange rates fluctuate constantly and if you don't get the timing right, the value of your currency could drastically be reduced. Our Account Managers have the tools and expertise to enable you to set yourself up in your new location with as much of your hard-earned money as possible, and

take the hassle out of this crucial aspect of your move.

## Receiving your salary or pension payments internationally?

*Need to convert your salary or pension to another currency or send money back to the UK?*

With Casco FX you can choose if you want your money converted at the live market exchange rate on a specific day, or to avoid uncertainty you can lock in an exchange rate for use over any period up to 1 year ahead in the form of a forward contract. This option of fixing your exchange rate for a set period of time is particularly popular with clients who like to make their budgeting simple and straightforward.

## Only need to make a one-off payment?

Whether you are sending a one-off payment to family and friends, paying for a wedding or luxury holiday, or you are looking to snap up a particular high-value item from abroad; at Casco FX the process of booking your payment is swift and transparent. It is very simple to open a free account and once you are set up we can make same day transfers for you to many destinations around the world. With us everything is black and white; the initial quote we offer you will always be the total amount you will pay with no hidden fees or transaction costs.

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# Product Options



## Same-Day & Spot Contracts

The quickest way to send money abroad

These are ideal when you need to make a one-off transfer. This type of transaction is quick, simple and perfect if you need to send or receive a payment within a short timeframe.

Once we have agreed an exchange rate and received your funds, we send the currency you have purchased direct to your chosen beneficiary

***This is essentially a 'buy now, pay now' option.***



## Forward Contracts

Purchase currency at an exchange rate now for delivery in the future

This option is particularly useful for risk adverse clients who want certainty in their accounting practices in order to be able to protect their core profits. The exchange rate you agree on the day that you book your forward contract remains the same for the agreed term of the contract so that your business is not vulnerable to adverse exchange rate movements. Forwards can be booked up to a year in advance, allowing you to accurately forecast your cash flow and manage budgets with confidence.

***This is essentially a 'buy now, pay later' option.***



## Market (or Limit) Order

Achieve a specific rate to purchase your currency

Market orders help you execute a trade at your ideal rate when the time is right. Agree the amount of currency you need to transfer, and your target rate with us in advance. If the market moves to your desired rate, the trade is automatically executed on your behalf.

They are monitored around the clock and our expert team can help you establish the appropriate levels at which to set your orders if you require.

***This option can be used to purchase both spot and forward contracts and is useful if you don't need to secure your currency immediately.***



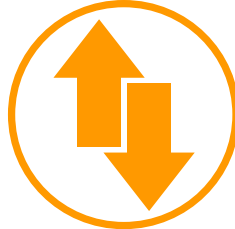
## Stop-Loss Order

Protect against adverse moves in exchange rates

A stop-loss order is essentially the opposite of a Market/Limit order, and protects you against unfavourable market movements. You agree the worst-case exchange rate that you are willing to accept for your trade and if the market price drops to this level then a trade is automatically executed at that rate (or next available price on a best endeavour basis).

These are monitored around the clock and they ensure that you do not incur any further losses than you have budgeted for.

***Akin to Market Orders, this option can be used to purchase both spot and forward contracts.***



## Market & Stop-Loss Orders in Combination

Place a market order and stop-loss order simultaneously

Target the capture of your best case scenario along with protection for your worst case outcome at the same time. Placing orders in pairs allows you to take advantage of favourable market movements whilst knowing that you are trading within an acceptable range.

When the orders are set up this is done on a one cancels the other (OCO) basis, so that if one of the orders is filled the other is automatically cancelled straight away.



## Multiple Payments

Simplify and streamline your international payment processes

Handling a large number of overseas payments to numerous beneficiaries can be time-consuming and costly. We make things easy by setting everything up for you, freeing up valuable time that you can spend on core business activities. You can either upload files to your online account or send the information directly to us and we will do it for you.

Your Account Manager can keep you informed at every stage of the payment process as much or as little as you require, for full peace of mind.

for more information and to choose the product option that best matches your own circumstances, contact Casco FX today on: +44 (0)203 478 2190

# Security and Compliance

Casco FX is the trading name of Casco Financial Services Limited, incorporated in England & Wales - Registration No. 07131446. As a company we are committed to the highest standards of business practice and ethical conduct at all times. It is important to delineate between an institution like Casco FX and other foreign exchange providers. Through the enhanced security procedures and compliance processes deployed at Casco FX, we strive to constantly improve the levels of protection we offer to our clients.



## How are we regulated and what does it mean for our clients?

### Financial Conduct Authority (FCA)

Casco FX is an FCA Authorised Payments Institution (API), registered under the Payment Services Regulations Act 2009 for the provision of payment services. The firm's reference number (FRN) is 671508.

As an API, it is a regulatory requirement for Casco FX to hold all client money in designated segregated client accounts with our UK banking partner, NatWest Bank PLC. Under the Payment Services Regulations Act, all client funds received into these accounts in settlement of an underlying foreign exchange trade remain legally independent from Casco FX's own business funds at all times.

### Her Majesty's Revenue & Customs (HMRC)

Casco FX is registered with and licensed by HMRC as a Money Services Business (MSB). Our registration number is 12594438. To achieve and maintain MSB status we must adhere to strict Anti-Money Laundering (AML) guidelines under the Money Laundering Regulations 2007, along with other associated legislation, and are regularly spot checked to ensure adherence.

In addition, we have put in place our own rigorous internal Know Your Customer (KYC) and Compliance policies to give you an added level of protection.



## How do we protect our clients' information?

Our stringent focus on security includes an uncompromising approach towards data protection. We operate a fully encrypted server and all company devices are protected to the highest possible standard by the full McAfee LiveSafe product suite. All information and transactions on our online platform are processed over a 128-bit encrypted network.

Casco FX are fully compliant with the Data Protection Act 1998, which protects clients against the misuse of personal data held across both manual and electronic records. We will also comply with our requirements under the new Data Protection Bill, once ratified by the UK government later in 2017. Casco FX review the nature of the information being collected and held on a regular basis to ensure there is a sound business reason for requiring the information to be retained.

## What are we insured against?

Casco FX holds the following insurances with Nexus Underwriting Management Ltd, a Nexus Group company, brokered through Arthur J. Gallagher (UK) Limited:

- Civil Liability Insurance
- Professional Indemnity Insurance
- Directors and Officers Liability Insurance (Financial)
- Crime Insurance: Property Loss and Electronics Computer Crime Insurance

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# Casco FX Online

If you undertake frequent foreign currency transactions or simply like to have full control over your transfers, our online system is perfect for you. Combining up-to-the-minute information with user-friendly technology our online facility is the fastest, smartest way to buy and sell currency; saving you time, money and allowing you to streamline the payment process, all at the click of a button.

## Why use Casco FX Online?

Registering for an account is completely free and once this has been activated, you can access our online facility on your desktop, mobile or tablet straight away. Upon account activation you will be assigned a dedicated Account Manager who will walk you through the ins and outs of how to utilise the platform to its full potential. Removing the need for any phone calls and email conversations if you so wish, from this point onward your Account Manager will be readily available on a direct dial basis and will always be happy to assist you with any extra ordinary requests that you may have. Your fully encrypted online account gives you the ability to:

- Trade spot or forward up to 12 months in advance
- Access more than 40 currencies for conversion purposes
- Book a conversion of any size you require, with no minimum transfer amounts
- Understand the cost of your transfer straight away, with transparent pricing and no hidden charges

## Other features and benefits include:



### Easy Click to Buy

A simple click to quote process means you can buy or sell currency in just a few seconds. Our banking prices feed directly into the system and update every second, so you always receive the most recent rate. You can even request forward prices through the system giving you full control over your foreign currency exposure.



### Beneficiary Management

Through the system you have complete control over where you wish to send funds. Payee details are securely stored and payments can be remitted to over 130 countries worldwide. You can create new payees, edit existing beneficiary details and assign payees to previously purchased currency all from the one portal.



### Reporting & Payment Tracking

The system provides up to date transaction information meaning you are able to track and monitor the status of each and every payment you send. The search facility allows you to look back through previous payments using various criteria giving you full visibility over your transaction history.



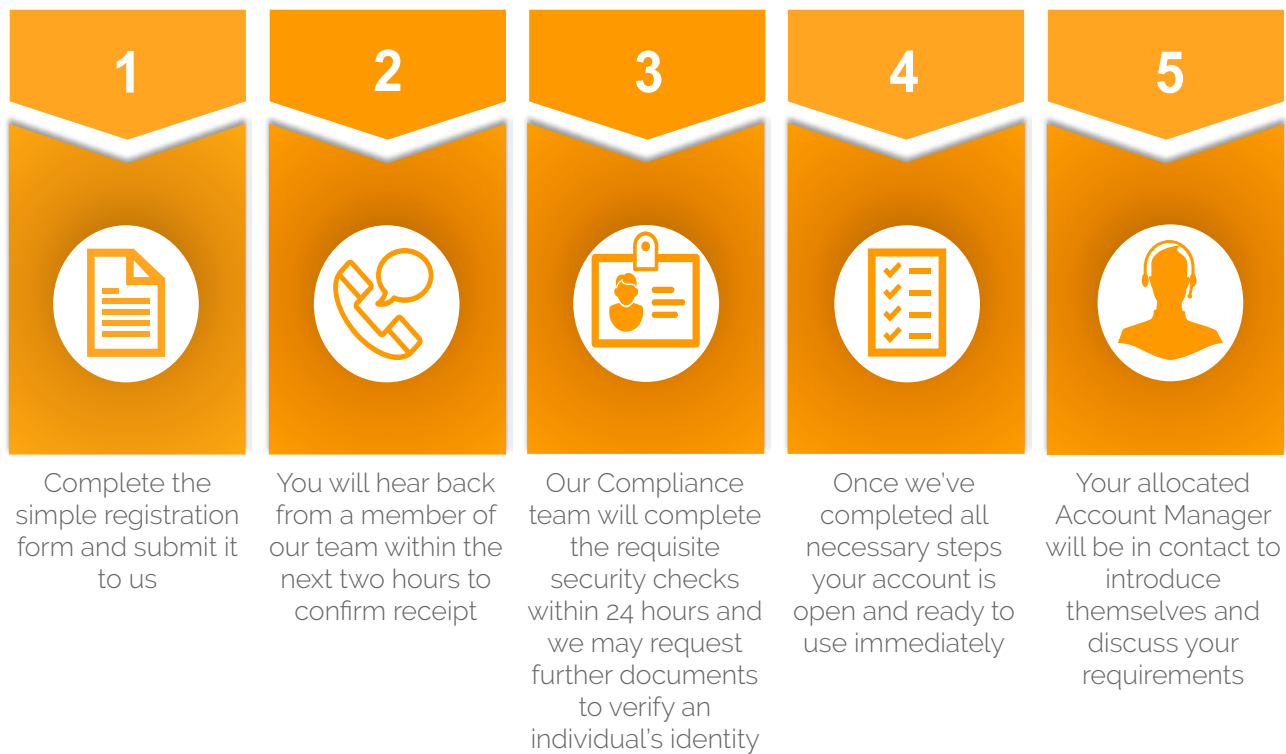
### File Upload Facility

With our file upload facility we can even integrate our platform with your internal finance package to create a completely streamlined payment solution. The perfect tool and far more efficient if you are making hundreds of payments and want to avoid the headache of manual entry.

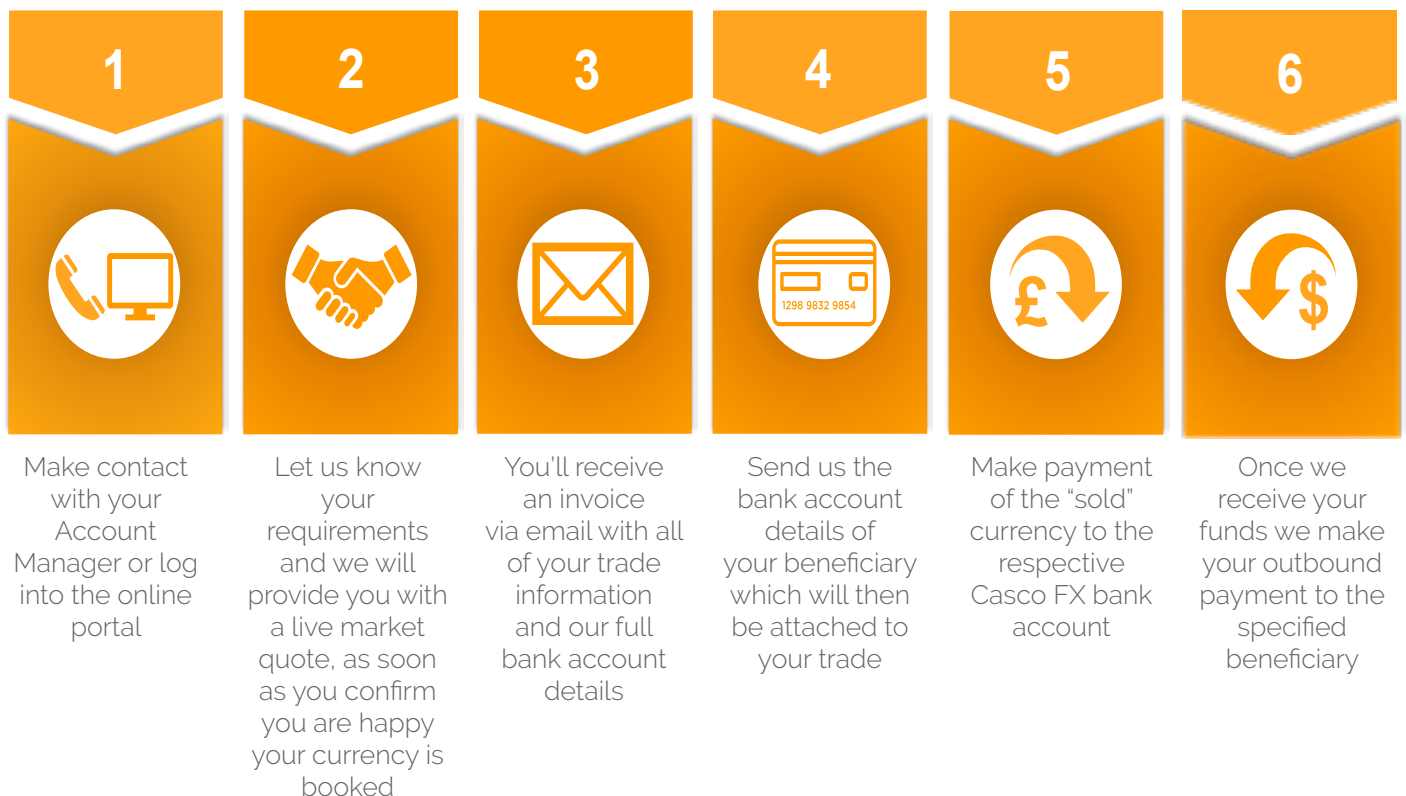
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# Account On Boarding Process



# Transaction Process



for more information call us on: +44 (0)203 478 2190



# Contact Us

For more information about how Casco FX can help you, speak to a member of our team today:



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 **TRUSTPILOT**

