

Registered number: 07047431

DNS Associates Ltd

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/10/2016**

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The company's registered number is 07047431

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BALANCE SHEET AT 31/10/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,623,080	2,341,692
Investments	3	410,962	75,061
		<u>3,034,042</u>	<u>2,416,753</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)		585,474	110,966
Cash at bank and in hand		<u>753,060</u>	<u>32,496</u>
		1,338,534	143,462
CREDITORS: Amounts falling due within one year		<u>2,194,659</u>	<u>1,593,473</u>
NET CURRENT LIABILITIES		(856,125)	(1,450,011)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,177,917</u>	<u>966,742</u>
CREDITORS: Amounts falling due after more than one year	4	<u>1,285,140</u>	<u>653,000</u>
NET ASSETS		<u>892,777</u>	<u>313,742</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>892,776</u>	<u>313,741</u>
SHAREHOLDERS' FUNDS		<u>892,777</u>	<u>313,742</u>

For the year ending 31/10/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31/07/2016 and signed on their behalf by

Mr Sumit Agarwal
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings straight line 20%

1d. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Investment Properties £	Fixtures and Fittings £	Total £
Cost			
At 01/11/2015	2,341,692	-	2,341,692
Additions	1,654,538	9,489	1,664,027
Disposals	(1,380,742)	-	(1,380,742)
At 31/10/2016	<u>2,615,488</u>	<u>9,489</u>	<u>2,624,977</u>
Depreciation			
For the year	-	1,897	1,897
At 31/10/2016	<u>-</u>	<u>1,897</u>	<u>1,897</u>
Net Book Amounts			
At 31/10/2016	<u>2,615,488</u>	<u>7,592</u>	<u>2,623,080</u>
At 31/10/2015	<u>2,341,692</u>	<u>-</u>	<u>2,341,692</u>

3. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 01/11/2015	75,061	75,061
Additions	<u>335,901</u>	<u>335,901</u>
At 31/10/2016	<u>410,962</u>	<u>410,962</u>
Amortisation		
Net Book Amounts		
At 31/10/2016	<u>410,962</u>	<u>410,962</u>
At 31/10/2015	<u>75,061</u>	<u>75,061</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	<i>2015</i>
	£	£
Bank loans and overdrafts	<u>1,285,140</u>	<u>653,000</u>
	<u>1,285,140</u>	<u>653,000</u>

5. SHARE CAPITAL

	2016	<i>2015</i>
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. CONSOLIDATED ACCOUNTS

The Company is not required to prepare Consolidated Financial Statements because the Parent Company and the Group qualifies as Small Company. The Aggregate Turnover is less than £ 6.5 million Net (£ 7.8 million Gross) and Aggregate Balance Sheet total is also less than £ 3.26 million Net (£ 3.9 million Gross).

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